

## PRESS RELEASE

### **SHIFT4GOOD announces new major investor onboard: Candriam, global asset manager and recognized leader in sustainable investment**

**London/Paris, 23 May - Shift4Good, the largest independent VC fund dedicated to decarbonizing the transportation sector, is proud to announce the addition of Candriam as a new investor.**

Co-founded by Matthieu de Chanville, Sébastien Guillaud, Yann Marteil and Thierry de Panafieu, four experienced investors with a background in venture capital and mobility, Shift4Good SAS is an independent management company, certified by the AMF, with offices in Paris and Singapore.

Candriam is a global multi-asset manager focused on sustainable and responsible investing with over €145bn assets under management. The investment is made through Candriam Impact One, a fund of funds seeking impact-driven investments related to the environment, education, and healthcare sectors in Europe.

With a remarkable track record in sustainable and impact investments, Candriam brings a unique wealth of knowledge and an extensive network to the benefit of Shift4Good. This partnership marks the beginning of a mutually beneficial and long-standing collaboration.

To date, Shift4Good has successfully completed 10 investments and is set to announce two more soon. The impact investment fund stands out for its unique sectoral expertise in sustainable mobility, and strategic support for innovative, high growth companies. Following its initial closing end of 2022, the subscription period will remain open until October 2024.

**Thierry De Panafieu**, Co-founder & Chief Impact Officer of Shift4Good reacts: "Shift4Good is proud to welcome such a prominent and committed partner. With Candriam's esteemed reputation in sustainable impact investing, we will further reinforce our leadership position in Europe and Southeast Asia, building on the support of our existing investors".

**Maia Ferrand**, Head of External Multi-Management at Candriam said: "We have partnered with Shift4Good to empower innovative solutions that pave the way for cleaner transportation. The founder's strong network in the sector as well as their commitment to creating impact are promising drivers to their future success".

#### **About Shift4Good**

**Shift4Good** is an impact venture capital fund focused on the decarbonization of the transportation sector. It aims to invest in the transport for goods and people, which alone accounts for around 20% of global CO2 emissions. Backed by top-notch institutional financial investors, but also major mobility players, Shift4Good has built a unique model to identify and support the best entrepreneurs, those capable of developing and deploying the radical innovations required by the climate emergency. Shift4Good has offices in Paris and Singapore. <https://www.shift4good.com>

Contact: Julien Baumont, SHIFT4GOOD, tel: +33 6 72 00 12 86

#### **About Candriam**

Candriam stands for "Conviction AND Responsibility In Asset Management" and is a global multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam

manages around EUR 145 billion of assets under management<sup>1</sup> with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States, and the Middle East. Candriam offers investment solutions<sup>2</sup> in several key areas: bonds, equities, alternative strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company<sup>3</sup>. New York Life Investments ranks among the world's largest asset managers<sup>4</sup>. For more information see: [www.candriam.com](http://www.candriam.com).

---

<sup>1</sup> As of 31 December 2023. As of 31/12/2022, Candriam's AUM methodology includes assets, such as non-discretionary AUM, external fund selection, overlay services, including ESG screening services, advisory consulting services, white labelling services, and model portfolio delivery services that do not qualify as Regulatory Assets Under Management, as defined in the SEC's Form ADV. AUM is reported in EUR.

<sup>2</sup> Not all products and services are available to all investors or in all regions.

<sup>3</sup> New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

<sup>4</sup> Source: New York Life Investments ranked 25th among the world's largest money managers within Pensions & Investments, June 2023. Rankings are based on total worldwide institutional assets under management for the year-end 2022. New York Life Investments assets include assets of affiliated investment advisors.