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Capricorn invests in Shift4Good to accelerate global development of innovative mobility solutions

Capricorn, Australasia's largest automotive cooperative, is proud to announce a strategic investment in Shift4Good, a global independent Venture Capital impact fund dedicated to sustainable mobility.

Shift4Good was launched in October 2022 by four co-founders with expertise in venture capital and mobility. It is funding and supporting the most innovative start-ups building solutions to decarbonize the transportation sector.

With 26,000 members in the automotive aftermarket sector across Australia and New Zealand, including mechanics, collision repairers and auto electricians, Capricorn is excited to be the first Australian investor in Shift4Good.

"Teaming up with Shift4Good is part of our strategy to scout for and empower ground-breaking mobility ventures. We know the world of mobility is changing, and in a world of rapid change we must keep an eye on the future and the opportunities that new technology and business models could present" said David Fraser, CEO of Capricorn.

"Shift4Good are innovators who will help us support our members to embrace a new world where vehicles are increasingly connected, autonomous, shared and electric. Capricorn has been an innovative organisation for the last 50 years and by partnering with organisations like Shift4Good, we will continue to support our members for 50 more" David said.

With offices in Paris and Singapore, a vast network of mobility experts, and the support of some global mobility corporates, financial institutions and sovereign wealth funds as Limited Partners, Shift4Good provides not only crucial funding but also expert guidance and support to the entrepreneurs it is backing.

Shift4Good's Co-Founder and Managing Partner, Sebastien Guillaud, added: "We are thrilled to welcome Capricorn as an investor in our fund. Working in close partnership with Capricorn's strategy and innovation teams, we will bolster Shift4Good's capacity to scout, support, and scale promising mobility start-ups in Australia and New Zealand. The set-up of that collaboration doesn't stop here: it will also open up avenues for Shift4Good's portfolio companies to tap into Capricorn's vast industry connections, for accelerated growth in Australia and New Zealand."

Capricorn joins the likes of Renault, ComfortDelGro and Motul in investing in Shift4Good and the portfolio companies it has invested in so far including supply chain software provider Shippeo, battery recycling innovator Neu Battery Materials and Tolv, an EV retrofitting start-up.

About Shift4Good

Shift4Good is an impact venture capital fund. It aims to decarbonise the transport sector for goods and people, which alone accounts for around 20% of global CO2 emissions. Backed by top-notch institutional financial investors, but also major mobility players, Shift4Good has built a unique model to identify and support the best entrepreneurs and provide them with a growth platform that enables them to become world champions: in-depth sector knowledge, financing coupled with tailor-made support leveraging its corporate investors and its vast network of experts and partners, all integrated in a collaborative ecosystem, fully mobilized to provide answers to the climate emergency. Shift4Good has offices in Paris and Singapore.

For further information contact: contactus@shift4good.com

About Capricorn

Capricorn was established in 1974 by a small group of Western Australian service station owners to increase their buying power and level the playing field. Capricorn is a member-based organisation proudly operating by cooperative principles to support the automotive aftermarket industry in Australia and New Zealand. Our 26,000 members include mechanical workshops, collision repairers and auto electricians who use our 2,000 preferred suppliers to build stronger businesses. For more information, please visit Capricorn Society.

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